

SAMPLE BANK LETTER OF GUARANTEE
(To be prepared on Bank Letterhead)

Date

GVL Auctions Inc.,
O/A LVG Auctions
13726 Airport Road
Caledon, Ontario
L7C 2W4

RE: _____ Auction
(Insert Auction Date)

(Insert Auction Location)

DEAR SIR OR MADAM:

THIS WILL CONFIRM THAT _____
(Name of Customer)
IS A CUSTOMER IN GOOD STANDING AT THIS BRANCH.

THE _____ WILL GUARANTEE UNQUALIFIED
(Name of Financial Institution)
PAYMENT TO LVG AUCTIONS, DRAWN ON _____ WITH
(Account Number)
WITH OUR BRANCH LOCATED AT _____
(Financial Institute Address)
UP TO THE AMOUNT OF _____
(Insert Dollar Amount)

THIS LETTER REMAINS IN EFFECT UNTIL _____
(Insert 4 Days After Sale Date)

SIGNATURE & TITLE
PHONE

SAMPLE IRREVOCABLE PAYMENT LETTER
(To be prepared on Bank Letterhead)

Date

LVG Auctions
13726 Airport Road
Caledon, Ontario
L7C 2W4

RE: IRREVOCABLE PAYMENT

“**CUSTOMER NAME AND COMPANY**” is a valued customer of this bank. We, “**NAME OF BANK**” will honour this company’s cheque and guarantee irrevocable and immediate payment to LVG Auctions for goods purchased at their Auction being held on “**DATE OF SALE**” up to the amount of “**DOLLAR FIGURE**”.

This letter will remain in effect to and including “**FOUR DAYS FROM SALE DATE**”.

Should you have any questions, please contact the undersigned at “**PHONE NUMBER**”.

Yours truly,

Contact Name
Title
Bank Name
Bank Address